

**Buying a Car.
Riding in Style With a Budget.
Project.**

**Madison & Jalen.
Period 2.
March 26, 2015.**

Our new car.

- Our new car is a 2006 honda civic ex coupe, & is a light blue color.
- It has a 2.0 liter inline 4 cylinder DOHC engine with variable valve timing.
- Cloth seats.
- It has 146,950 miles.
- For the city it takes 30 mpg, & for the hwy it takes 40 mpg.
- 140 horsepower.



Financial Profile.

- Credit score-690- so we will have a lower interest rate on loans.
- Loan term-Our loan term is two years because we have a car over 5 years old.
- The cost of credit-With a interest rate 5.12% our cost of credit is \$803.30

Budget.

How will the monthly payments fit into our budget?

- The monthly payments fit into our budget because we have no kids, so we have an extra \$95 a month.
- Our car is also 1,615 dollars less than our limit to buy the car, so we have an extra 1,615 a month.
- So we have a total of \$1,710 more a month.

Will we have to make any adjustments?

- We won't have to make any adjustments because we have extra money so we will actually be able to do more stuff.